

## **BRYAN COLLEGE FINANCIAL AID POLICIES AND CONDITIONS**

- The Financial Aid Award Letter will be voided if and when the information used to determine the award amounts is revealed to be incorrect. Intentional false statements or misrepresentation on any of the financial aid materials may subject the filer to a fine or imprisonment, or both, under provision of the U.S. Criminal Code. If you determine corrections need to be made to any of the information you previously submitted to apply for financial aid, please contact the Bryan College Financial Aid Office for assistance.
- Any outside grants or scholarships you receive must be reported to the Financial Aid Office and may require an adjustment to your aid package as required by federal regulations.
- If you withdraw from Bryan College you may be expected to repay an appropriate amount of aid awarded for the semester in which you withdraw. The refund policy is printed in the Bryan College catalog.
- You must maintain satisfactory academic progress as described in the Bryan College catalog in order to continue to receive financial aid while attending Bryan College.
- Financial aid is not automatically renewable. A Free Application for Federal Student Aid (FAFSA), (if applicable) must be submitted for each academic year.
- All loan programs require the borrower to sign a promissory note and complete entrance counseling (if applicable) before the loan is processed and funds are disbursed to Bryan College.
- Grants and scholarships will be posted to your Business Office account at the beginning of each semester with the exception of state and outside grants/scholarships which will not be posted to your account until the money is received. Loan proceeds will be posted when loan checks are endorsed; or when funds are received, if sent through electronic fund transfer.
- Funds in excess of tuition, fees, room, board, and books charged with bookstore vouchers will be disbursed upon request to the student or parent if a PLUS (Parent Loan for Undergraduate Student) is the source of the funds, after the last date of registration each semester.
- Federal Work Study Participants: Actual job availability, hours worked, and amount earned cannot be guaranteed. Receiving a job is competitive and you must be hired by a supervisor. If employed, actual earnings may vary from eligibility amount. You will receive monthly paychecks for work performed; earnings WILL NOT be credited to your Business Office account.
- All recipients of the Presidential, Dean's, Academic, Transfer and Director's scholarships must maintain the required grade point averages stated in the Bryan College catalog in order to keep 100% of their scholarship. If you lose a percentage of your scholarship and bring your grade point average back up to the stated requirements, you will receive the full amount of your scholarship. All recipients of the Presidential and Dean's scholarships who live on campus are required to house a participant of Presidential and/or Dean's Weekend and be present during their stay.
- All recipients of Athletic Scholarships must sign an athletic contract every year.
- Athletic Scholarships will be reduced 25% if a student lives off campus and not in the same residence as their parent(s).
- Academic Competitiveness Grant (ACG) is awarded to Pell Grant recipients who meet initial eligibility requirements. Final eligibility will not be determined until after the semester starts. If a student is determined to not be eligible for the ACG, the award will be removed and the student will be responsible for any balance incurred in the Business Office.
- Hope Scholarship Renewal Criteria: Eligibility shall be reviewed at the end of the semesters in which the student has attempted a total of 24, 48, 72, 96, and 120 semester hours. Students must have a minimum cumulative GPA of 2.75 after 24 attempted hours or a minimum GPA of 3.0 after 48, 72, 96, and 120 attempted hours. Students must maintain continuous enrollment.
- No cash refund will be given as a result of receiving any Bryan College scholarship or grant in combination with another Bryan College scholarship or grant, a Federal grant, outside scholarship or a state scholarship or grant. If the total of the specified types of aid exceeds tuition, room and board (or tuition only for commuters) Bryan scholarships will be lowered in the amount of the overage. Bryan scholarships or grants may be replaced by other types of aid.